Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Aug-26	Nifty	NIFTY	Buy	24340-24375	24412/24477.0	24297	Intraday
14-Aug-26	BEL	BHAELE	Buy	407-408	412.20	404.70	Intraday
14-Aug-26	Marico	MARICO	Buy	859-860	868.20	854.70	Intraday
13-Aug-26	Union Bank	UNIBAN	Buy	182-187.50	200.00	179.00	14 Days

*Intraday recommendatiosn are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
03-Aug-26	AB Capital	ADICAP	Buy	414-424	454.00	403.00	14 Days
10-Aug-26	GMDC	GUJMI	Buy	586-598	640.00	569.00	14 Days

August 14, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Ujjivan small Fin. Bank	Buy
Kotak Bank	Buy
Midhani	Buy

Duration: 3 Months

Intraday Trend, Supports and Resistance (Cash levels), Product Guidelines & Gladiator Recommendations

Open Recommendations

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Nifty : 24395

Technical Outlook

Day that was..
Equity benchmark settled the choppy session on a flat note at 2396, down 40 points. Broader markets relatively outperformed with Nifty smallcap gaining 0.3%. Sectorally, Realty, Consumption, IT remained in limelight while metal, financials took a breather.

Technical Outlook:

- Nifty traded in a narrow range through out the day. Consequently, forming an inside bar, indicating prolonged consolidation in the vicinity of 200 days EMA.
- The index as been undergoing healthy consolidation as over past eight sessions it retraced merely 50% retracement level of preceding seven session ~1150-point upmove, indicating slower pace of retracement that helped index to cool off the overbought conditions.
- It is important to highlight that, during past eight sessions index failed to sustain above previous sessions high. Thereby, a decisive close above previous session high would be required to pause the ongoing corrective move and resolve higher towards 24600 in coming sessions. In the process, immediate support is placed at 24000 levels being placement of three months rising trend line that coincided with gap area seen during 29th July (24040-24136).
- Structually, since April 2026, index has seen forming “higher lows” while pricing in host of negative news on geopolitical uncertainty and crude oil volatility. Hence as long as Nifty holds above the previous swing low of 23600, the positive bias remains intact. A decisive breakout above upper band of past four months consolidation (placed at 24600) would trigger the next leg of up move. Thereby, any decline from current levels should be capitalized to accumulate quality stocks backed by strong earnings.

Our constructive stance is based on following observations:

I. Over past three decades there have been 8 occasions where Nifty has remained below its 200 days EMA for at least four months. The subsequent move, after reclaiming its 200 days EMA has been noteworthy as it delivered average returns of 12% to 19% over the next 3 to 6 months. In the current scenario, the index has reclaimed its 200-day EMA after four months consolidation.

II. The Midcap index continued to record fresh highs while small cap index traded in the vicinity of All Time High that is backed by significant improvement in the broader market as currently 54% of stocks of Nifty 500 universe are trading above 50 days SMA compared to two weeks back reading of 41%

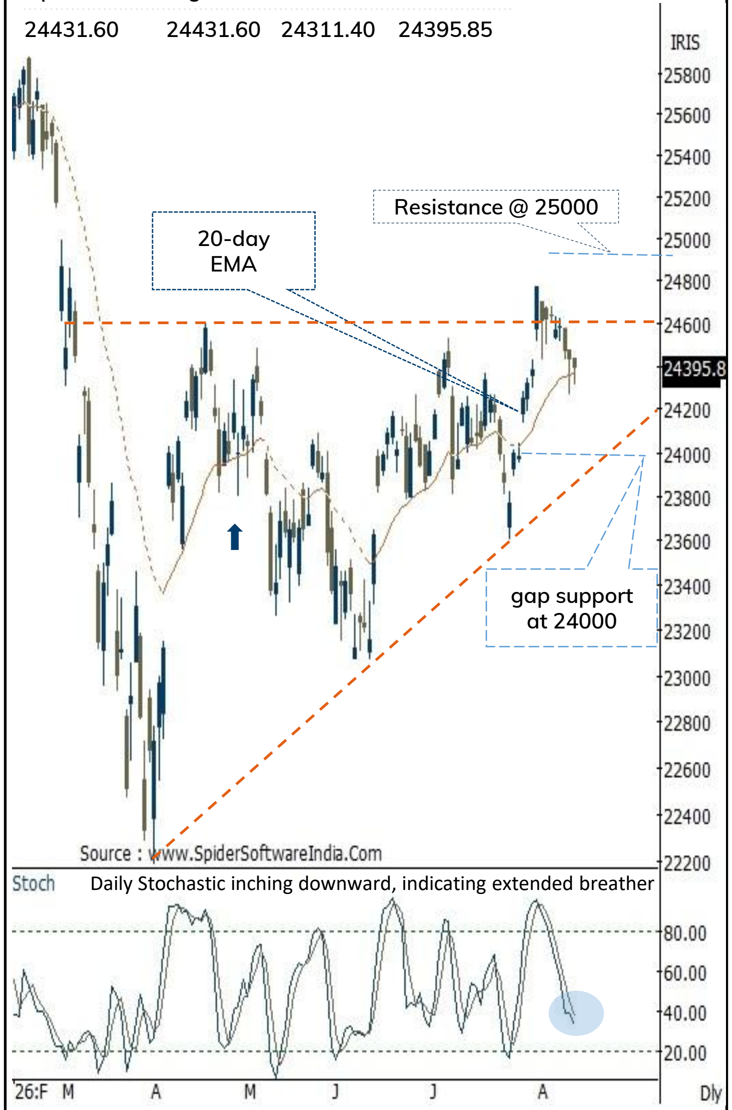
Intraday Rational:

- **Trend –** over the past seven sessions, the index has retraced merely 50% retracement level of preceding seven session ~1150-point upmove, indicating slower pace of retracement.
- **Levels –** Buy around Thursday’s low.

August 14, 2026 Source: Bloomberg, Spider, ICICI Direct Research

Daily Candle Chart

Open	High	Low	Close
24431.60	24431.60	24311.40	24395.85



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	77966	-187.90	-0.24
NIFTY	24436	-35.75	-0.15
NIFTY Fut	24471	-70.00	-0.29
BSE500	36967	-62.67	-0.17
Midcap	64024	180.55	0.28
Small cap	19822	-35.50	-0.18
GIFT Nifty	24428	-42.50	-0.17

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Rangebound	Up
Support	24300-24265	24000
Resistance	24473-24576	25000
20 day EMA		24363
200 day EMA		24385

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	24340-24375
Target	24412/24477.0
Stoploss	24297

Sectors in focus (Intraday)

Positive	BFSI, Defence, Pharma, Realty

Nifty Bank : 57635

Technical Outlook

Day that was:

Bank Nifty ended the day on negative note down 0.43% at 57635 on back of mixed global cues.

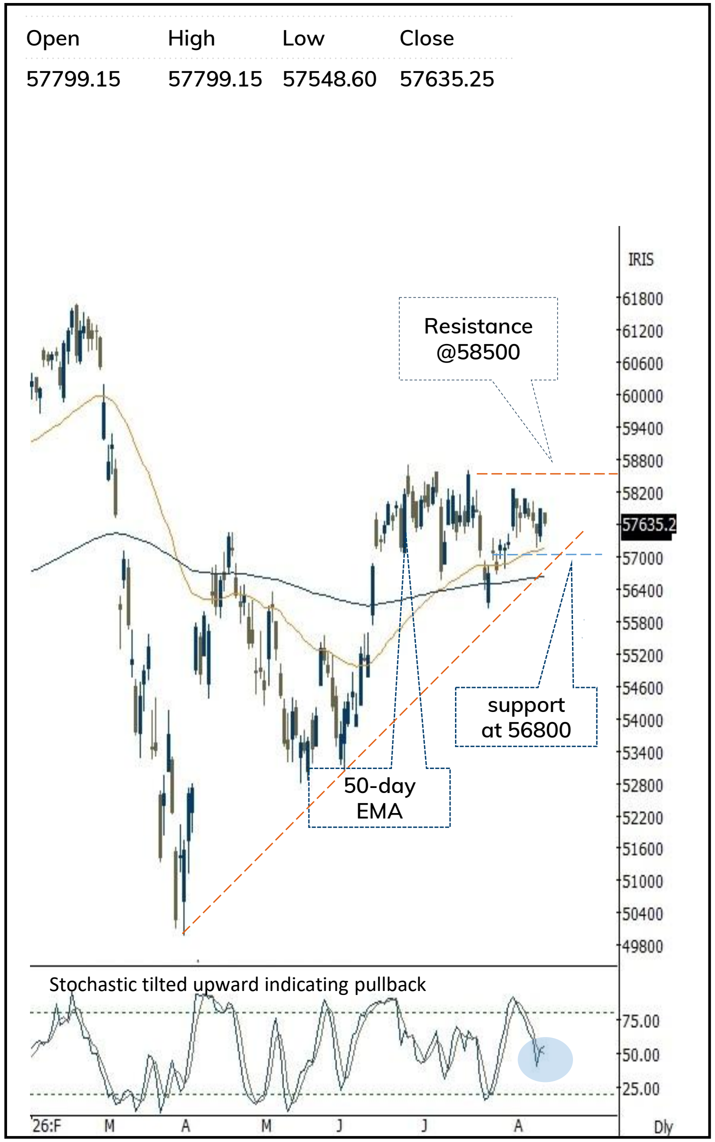
Technical Outlook:

- Index started the day on a negative note and thereafter remained range bound throughout the day inside previous session high-low range indicating breather. As a result, the daily price action has resulted into Inside bar indicating consolidation.
- Index took a breather after previous session up move indicating healthy consolidation. Going ahead, we believe resumption of uptrend will help index to head towards 58500 and that would eventually set the stage higher in the coming week. IN the process strong support is placed around 56800 being the placement of four months rising trendline coincided with 100 days EMA
- Another observation is that over last 6 weeks Index has retraced by 38.2% of earlier 3 weeks rally, indicating slower pace of retracement which would help to set stage for next leg of rally.
- The PSU Bank Index has formed bear candle but maintained higher high higher indicating positive follow through to previous session bull candle indicating positive. Going ahead, follow through strength above last week week(8870) high would open the door for next leg of up move towards 9100 levels

Intraday Rational:

- **Trend-** Prolongation of consolidation in vicinity of 57500, indicating positive bias
- **Levels:** Buy around 61.8% retracement of Wednesday range.

Daily Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Rangebound	Up
Support	57504-57296	56800
Resistance	57800-58016	58500
20 day EMA		57578
200 day EMA		56637

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	57700-57762
Target	58032
Stoploss	57562

BSE : Advance Decline

Date	Advances	Declines
13-08-2026	2141	2190
12-08-2026	1793	2535
11-08-2026	1919	2396
10-08-2026	2148	2304
07-08-2026	1985	2283

Fund Flow activity of last 5 session

Date	FII	DII
13-08-2026	-511	4353
12-08-2026	-1003	5842
11-08-2026	259	25
10-08-2026	1975	-1290
07-08-2026	480	236

BEL (BHAELE)

Duration: Intraday

Action	Buy	Rec. Price	407-408	Target	412.20	Stop loss	404.70

Daily Chart (From October25 till date)

Source: Spider Software, ICICI Direct Research

Marico (MARLIM)

Duration: Intraday

Action	BUY	Rec. Price	859-860	Target	868.20	Stop loss	854.70

Daily Chart (From October25 till date)

Source: Spider Software, ICICI Direct Research

Union Bank (UNIBAN): Falling trendline breakout…

Duration: 14 Days

ICICI Direct

Recommended on I-click to gain on 13th August 2026 at 9:48 am

Action	Buy	Rec. Price	182-187.50	Target	200.00	Stop loss	179.00

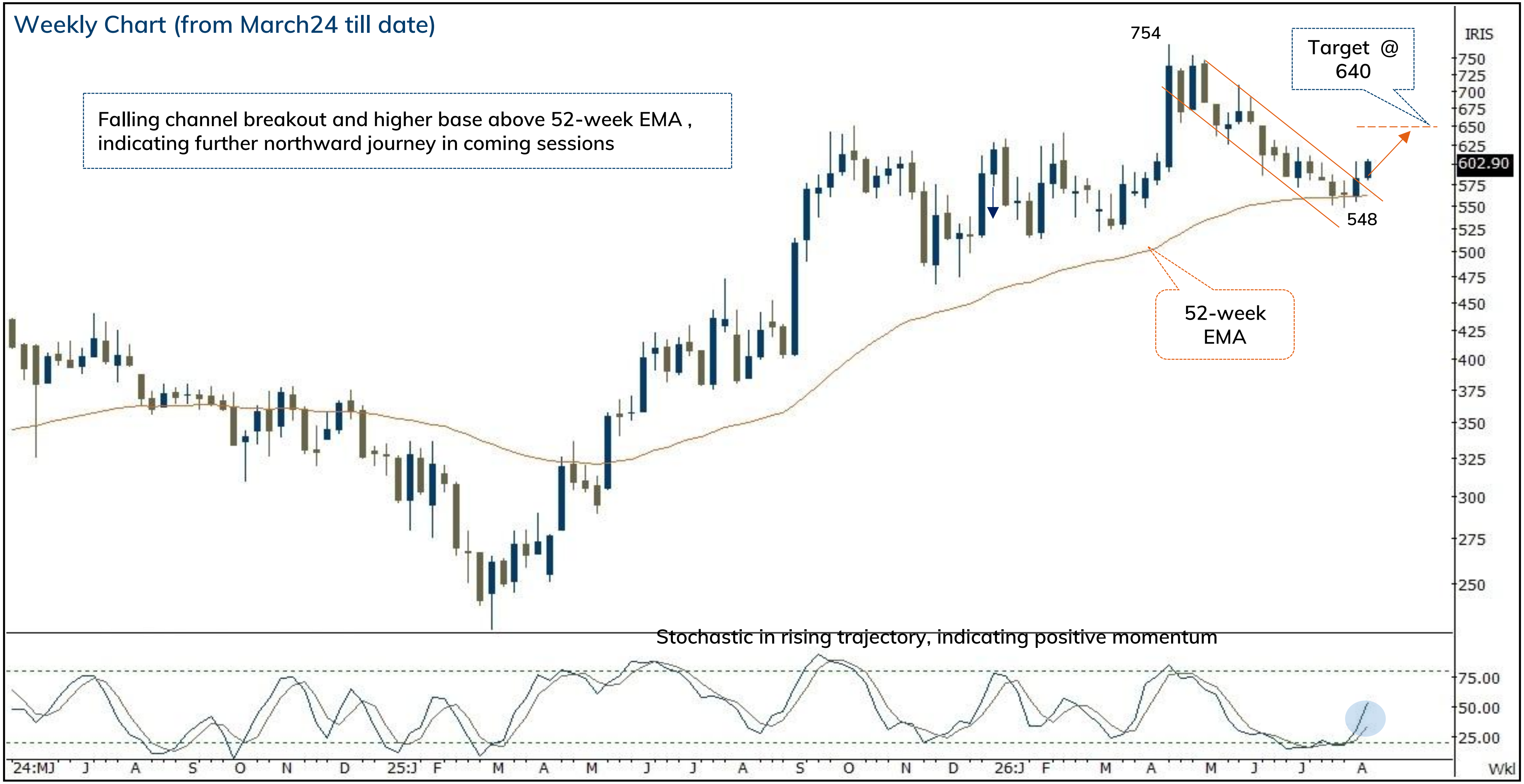
Source: Spider Software, ICICI Direct Research

GMDC Ltd (GUJMI): Falling channel breakout...

Duration: 14 Days

Recommended on I-click to gain on 10th August 2026 at 10:49 am

Action	Buy	Rec. Price	586-598	Target	640.00	Stop loss	569.00



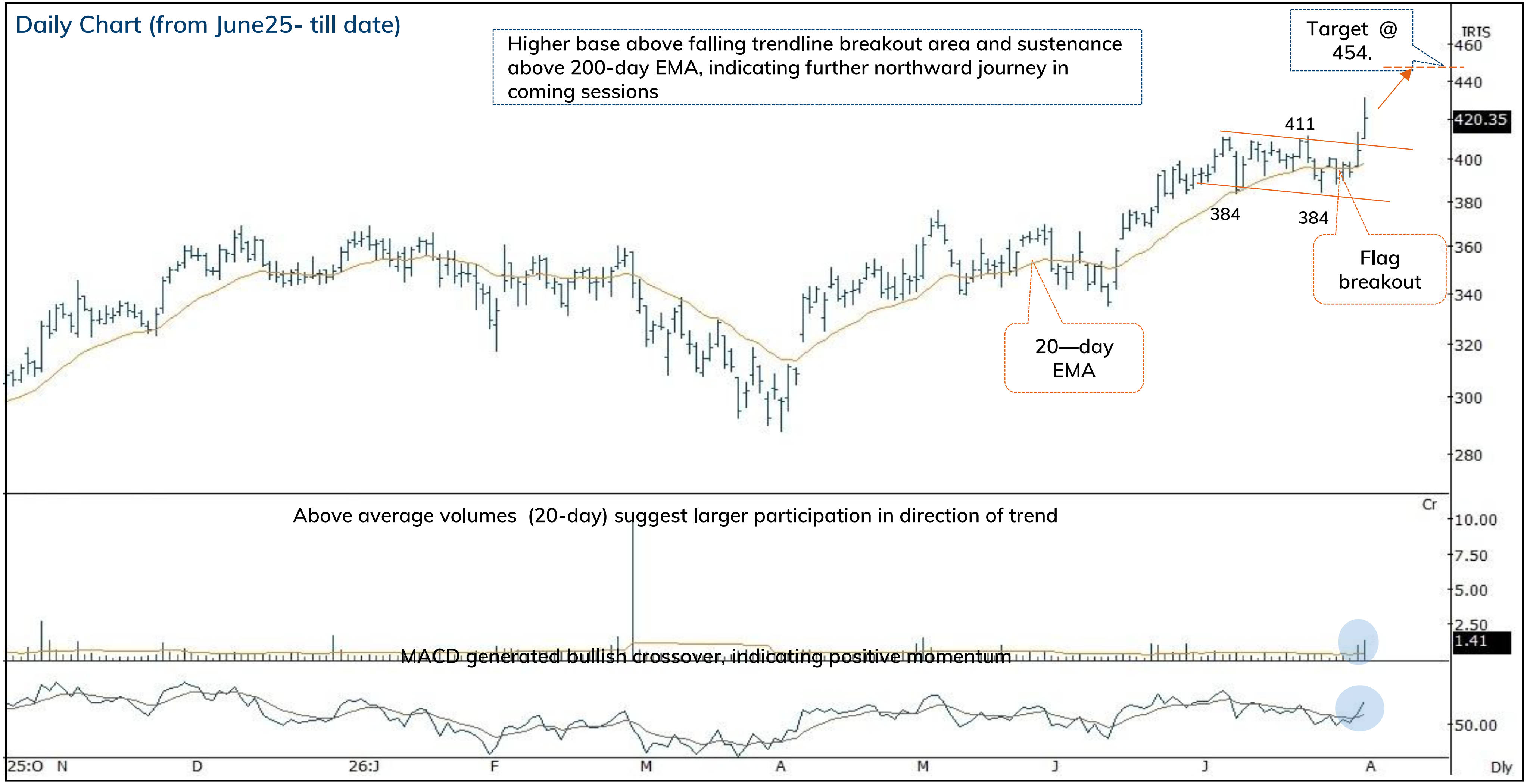
Source: Spider Software, ICICI Direct Research

Aditya Birla Capital (ADICAP): Bullish Flag breakout…

Duration: 14 Days

Recommended on I-click to gain on 03rd August 2026 at 9:27 am

Action	Buy	Rec. Price	414-424	Target	454.00	Stop loss	403.00



Source: Spider Software, ICICI Direct Research

Five star (FIVSTA): Higher base above 200-day EMA ....

Duration: 14 Days

Recommended on I-click to gain on 28th July 2026 at 1122am

Action	Buy	Rec. Price	553-565	Target	605.00	Stop loss	537.00

Daily Chart (from Oct25- till date)

Source: Spider Software, ICICI Direct Research

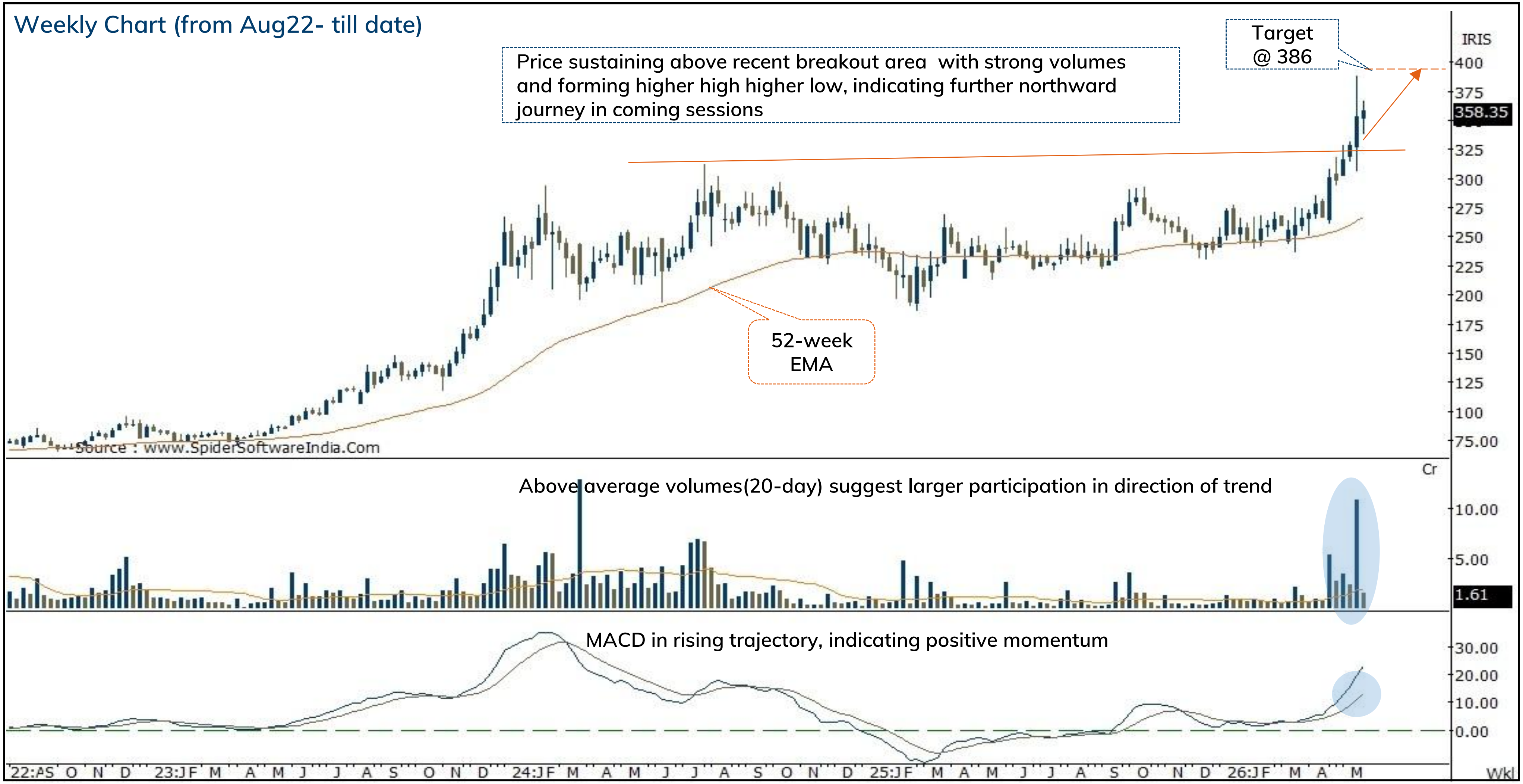
NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days

Recommended on I-click to gain on 19th May 2026 at 11:55am

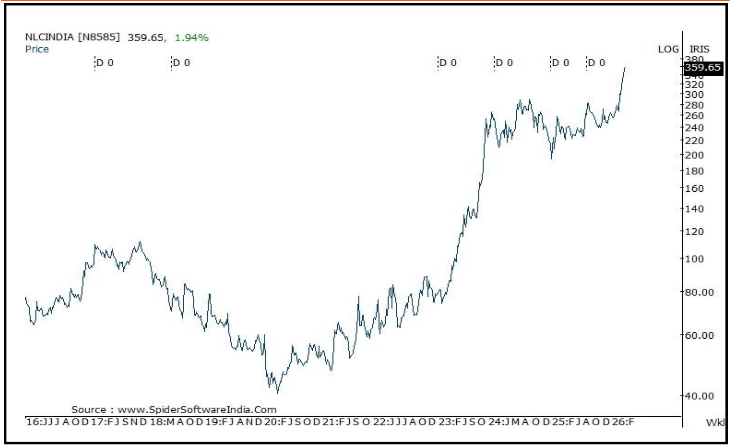
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00

Weekly Chart (from Aug22- till date)

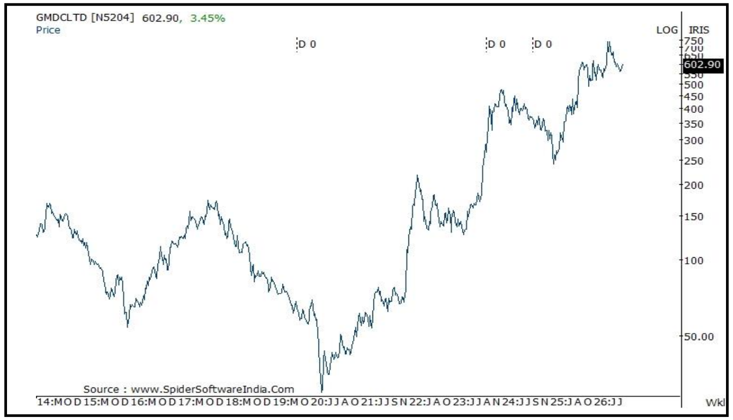


Source: Spider Software, ICICI Direct Research

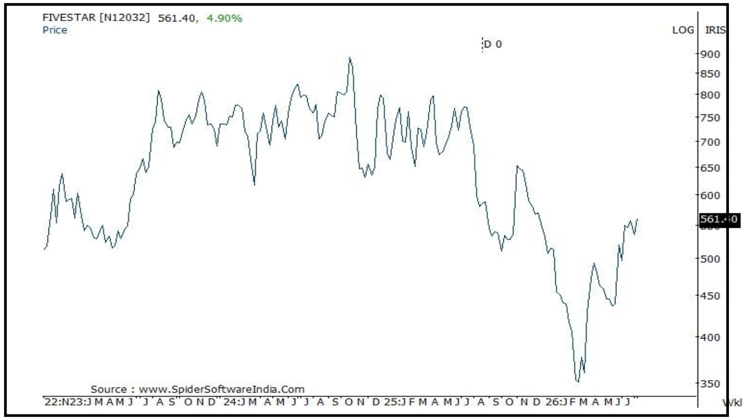
NLC India



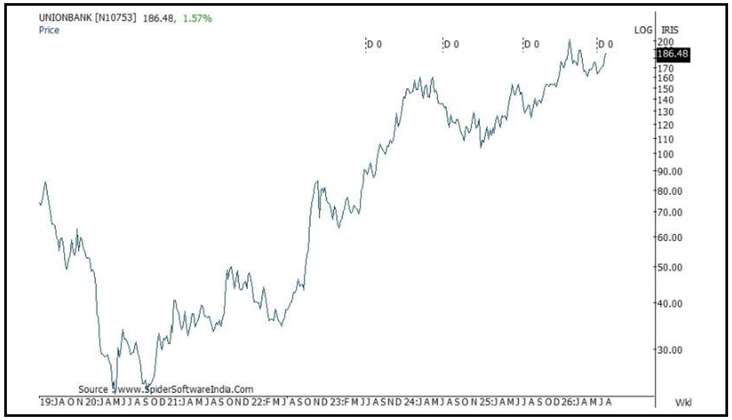
GMDC



Five star



Union Bank



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AB Capital

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